

The KwaZulu-Natal Blind and Deaf Society
(Registration number NPO 002-178)
Annual Financial Statements
for the year ended 31 March 2023

The KwaZulu-Natal Blind and Deaf Society

(Registration number: NPO 002-178)

Annual Financial Statements for the year ended 31 March 2023

General Information

Country of incorporation and domicile	South Africa
Nature of business and principal activities	Non Profit Organisation
General Committee Members	A. Sewkuran L.K.T Mehta Advocate R. Ramdass D. Nundkissore A. Hanuman A. Kallideen R. Harkoo V. Gokool
Registered office	23 Ismail C Meer Street Durban 4001
Business address	23 Ismail C Meer Street Durban 4001
Bankers	Standard Bank First National Bank Grindrod Bank Nedbank
Auditors	NCM Incorporated Chartered Accountants (SA) Registered Auditors
Registration number	NPO 002-178

The KwaZulu-Natal Blind and Deaf Society

(Registration number: NPO 002-178)

Annual Financial Statements for the year ended 31 March 2023

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Annual Financial Statements for the year ended 31 March 2023

General Committee Member's Responsibilities and Approval

The General Committee Members are required to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the society as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the basis of accounting as set out in Note 1 to the annual financial statements. The external auditors are engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with the basis of accounting described in Note 1 and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The General Committee Members acknowledge that they are ultimately responsible for the system of internal financial control established by the society and place considerable importance on maintaining a strong control environment. To enable the General Committee Members to meet these responsibilities, the General Committee Members sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the society and all employees are required to maintain the highest ethical standards in ensuring the society's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the society is on identifying, assessing, managing and monitoring all known forms of risk across the society. While operating risk cannot be fully eliminated, the society endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The General Committee Members are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

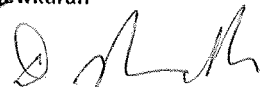
The General Committee Members have reviewed the society's cash flow forecast for the year to 31 March 2024 and, in the light of this review and the current financial position, they are satisfied that the society has or has access to adequate resources to continue in operational existence for the foreseeable future.

The annual financial statements set out on pages 7 to 16, which have been prepared on the going concern basis, were approved by the board on 29 July 2023 and were signed on its behalf by:

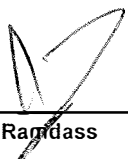
Approval of annual financial statements



A. Sewkuran



D. Nundkissore



Advocate R. Ramdass

The KwaZulu-Natal Blind and Deaf Society

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Annual Financial Statements for the year ended 31 March 2023

General Committee Member's Report

The General Committee Members have pleasure in submitting their report on the annual financial statements of The KwaZulu-Natal Blind and Deaf Society for the year ended 31 March 2023.

1. Nature of business

The Society is a non profit organisation. The Society operates principally in the province of KwaZulu Natal, South Africa. The Society provides services to the blind and deaf community in KwaZulu Natal.

There have been no material changes to the nature of the company's business from the prior year.

2. Review of financial results and activities

The annual financial statements have been prepared in accordance with Entity Specific Reporting Standards adopted by the Society and the requirements of local legislations.

Full details of the financial position, results of operations and cash flows of the company are set out in these annual financial statements.

3. General Committee Members

The General Committee Members in office at the date of this report are as follows:

General Committee Members

A. Sewkuran	President
L.K.T Mehta	Deputy President (Deceased)
Advocate R. Ramdass	Deputy President
D. Nundkissore	Treasurer
A. Hanuman	Chairperson - Fundraising
A. Kallideen	Chairperson - Human Resources
R. Harkoo	Trustee
V. Gokool	Trustee

Mr L.KT Mehta has passed away subsequent to year end. There have been no other changes to the General Committee Members for the period under review.

4. Events after the reporting period

The members are not aware of any material event which occurred after the reporting date and up to the date of this report.

5. Going concern

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

6. Auditors

NCM Incorporated continued in office as auditors for the society for 2023.



Independent Auditor's Report

To the Member of The KwaZulu-Natal Blind and Deaf Society

Qualified Opinion

We have audited the annual financial statements of The KwaZulu-Natal Blind and Deaf Society set out on pages 7 to 16, which comprise the statement of financial position as at 31 March 2023, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and the notes to the annual financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effect of the matter described in the Basis for Qualified Opinion section of our report, the annual financial statements present fairly, in all material respects, the financial position of The KwaZulu-Natal Blind and Deaf Society as at 31 March 2023, and its financial performance and cash flows for the year then ended in accordance with the the basis of accounting described in Note 1 to the annual financial statements.

Basis for Qualified Opinion

In common with similar organisations, it is not feasible for the organisations to institute accounting controls over collections from donations prior to the initial entry in the accounting records. Accordingly, it was impractical for us to extend our examination beyond the receipts actually recorded.

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Statements section of our report. We are independent of the society in accordance with the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of annual financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements are prepared in accordance with the society's own accounting policies to satisfy the financial information needs of the Society's committee members. As a result, the financial statements may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Other Information

The General Committee Members are responsible for the other information. The other information comprises the information included in the document titled "The KwaZulu-Natal Blind and Deaf Society annual financial statements for the year ended 31 March 2023", which includes the General Committee Member's Report as required by the Companies Act of South Africa and the supplementary information as set out on pages 17 to 21. The other information does not include the annual financial statements and our auditor's report thereon.

Our opinion on the annual financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the annual financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the annual financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independent Auditor's Report

Responsibilities of the Directors for the Annual Financial Statements

The General Committee Members are responsible for the preparation and fair presentation of the annual financial statements in accordance with the basis of accounting described in Note 1 to the annual financial statements and for determining that the basis of preparation is acceptable in the circumstances and for such internal control as the General Committee Members determine is necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the General Committee Members are responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the General Committee Members either intend to liquidate the society or to cease operations, or have no realistic alternative but to do so.


Auditor's Responsibilities for the Audit of the Annual Financial Statements

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the General Committee Members.
- Conclude on the appropriateness of the General Committee Member's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the General Committee Members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



NCM Incorporated
Director
Chartered Accountants (SA)
Registered Auditors

29 July 2023

The KwaZulu-Natal Blind and Deaf Society

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Annual Financial Statements for the year ended 31 March 2023

Statement of Financial Position as at 31 March 2023

Figures in Rand	Notes	2023	2022
Assets			
Non-Current Assets			
Property, plant and equipment	2	19 903 447	19 946 129
Current Assets			
Trade and other receivables	3	125 230	84 381
Cash and cash equivalents	4	6 497 259	8 377 412
		6 622 489	8 461 793
Total Assets		26 525 936	28 407 922
Equity and Liabilities			
Equity			
Retained income		26 394 969	26 892 355
Liabilities			
Current Liabilities			
Trade and other payables	5	130 967	1 515 567
Total Equity and Liabilities		26 525 936	28 407 922

The KwaZulu-Natal Blind and Deaf Society

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Annual Financial Statements for the year ended 31 March 2023

Statement of Comprehensive Income

Figures in Rand	Note(s)	2023	2022
Revenue	6	6 389 974	7 727 328
Other income	7	829 981	237 329
Operating expenses		(8 096 396)	(9 609 277)
Operating loss		(876 441)	(1 644 620)
Investment revenue		379 055	224 298
Loss for the year		(497 386)	(1 420 322)
Other comprehensive income		-	-
Total comprehensive loss for the year		(497 386)	(1 420 322)

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Annual Financial Statements for the year ended 31 March 2023

Statement of Changes in Equity

Figures in Rand	Retained income	Total equity
Balance at 01 April 2021	28 312 677	28 312 677
Loss for the year	(1 420 322)	(1 420 322)
Other comprehensive income	-	-
Total comprehensive loss for the year	(1 420 322)	(1 420 322)
Balance at 01 April 2022	26 892 355	26 892 355
Loss for the year	(497 386)	(497 386)
Other comprehensive income	-	-
Total comprehensive loss for the year	(497 386)	(497 386)
Balance at 31 March 2023	26 394 969	26 394 969

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Annual Financial Statements for the year ended 31 March 2023

Statement of Cash Flows

Figures in Rand	Notes	2023	2022
Cash flows from operating activities			
Cash receipts from customers		7 179 106	7 926 524
Cash paid to suppliers and employees		(9 363 311)	(9 723 014)
Cash used in operations	8	(2 184 205)	(1 796 490)
Interest income		379 055	224 298
Net cash from operating activities		(1 805 150)	(1 572 192)
Cash flows from investing activities			
Purchase of property, plant and equipment	2	(75 000)	(63 670)
Proceeds from sale of property, plant and equipment	2	-	53 000
Net cash from investing activities		(75 000)	(10 670)
Total cash movement for the year		(1 880 150)	(1 582 862)
Cash and cash equivalents at the beginning of the year		8 377 412	9 960 274
Total cash at end of the year	4	6 497 262	8 377 412

The KwaZulu-Natal Blind and Deaf Society

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Annual Financial Statements for the year ended 31 March 2023

Accounting Policies

1. Basis of preparation and summary of significant accounting policies

The annual financial statements have been prepared on a going concern basis in accordance with Entity's Specific Reporting Standards. The annual financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

1.1 Property, plant and equipment

Property, plant and equipment are tangible items that are held for use in the production or supply of goods and services, for rental to others or for administrative purposes and are expected to be used during more than one period and is carried at cost less accumulated depreciation and accumulated impairment losses except for land and buildings which is stated at cost less any accumulated impairment losses.

All plant and equipment are written - off on acquisition except for:

- Land and Buildings
- Braille Machinery
- Motor Vehicles
- Equipment

Property, plant and equipment is initially measured at cost.

Cost includes costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or improve it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised. Costs which do not result in an increase in value of property, plant and equipment are expensed in the period which they are incurred.

Depreciation of an asset commences when the asset is available for use as intended by management. Depreciation is charged to write off the asset's carrying amount over its estimated useful life to its estimated residual value, using a method that best reflects the pattern in which the asset's economic benefits are consumed by the society.

The useful lives of items of property, plant and equipment have been assessed as follows:

Item	Depreciation method	Average useful life
Land and Buildings	Straight line	Indefinite
Braille machinery	Straight line	5 years
Motor vehicles	Straight line	5 years
Equipment	Straight line	2 years

When indicators are present that the useful lives and residual values of items of property, plant and equipment have changed since the most recent annual reporting date, they are reassessed. Any changes are accounted for prospectively as a change in accounting estimate.

Impairment tests are performed on property, plant and equipment when there is an indicator that they may be impaired. When the carrying amount of an item of property, plant and equipment is assessed to be higher than the estimated recoverable amount, an impairment loss is recognised immediately in profit or loss to bring the carrying amount in line with the recoverable amount.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its continued use or disposal. Any gain or loss arising from the derecognition of an item of property, plant and equipment, determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item, is included in profit or loss when the item is derecognised.

The KwaZulu-Natal Blind and Deaf Society

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Annual Financial Statements for the year ended 31 March 2023

Accounting Policies

1.2 Financial instruments

Initial measurement

Financial instruments are initially measured at the transaction price (including transaction costs except in the initial measurement of financial assets and liabilities that are measured at fair value through profit or loss) unless the arrangement constitutes, in effect, a financing transaction in which case it is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial instruments at amortised cost

These include loans, trade receivables and trade payables. They are subsequently measured at amortised cost using the effective interest method. Debt instruments which are classified as current assets or current liabilities are measured at the undiscounted amount of the cash expected to be received or paid, unless the arrangement effectively constitutes a financing transaction.

At each reporting date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If there is objective evidence, the recoverable amount is estimated and compared with the carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

Financial instruments at cost

Commitments to receive a loan are measured at cost less impairment.

Equity instruments that are not publicly traded and whose fair value cannot otherwise be measured reliably without undue cost or effort are measured at cost less impairment.

1.3 Revenue

Grants and Subsidies

Grants and Subsidies is recognised in the period in which it is due.

Donations

Donations which includes money received from sponsorship and fundraising income, is recognised in the period in which it is received, where the receipt is probable and the amount can be reliably measured.

Revenue

Revenue are recognised on the sale of goods and services, in the period in which it is received. Revenue is measured at the fair value of the consideration received or receivable, excluding sales taxes and discounts granted.

Interest is recognised, in profit or loss, using the effective interest rate method, when it is received.

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Annual Financial Statements for the year ended 31 March 2023

Notes to the Annual Financial Statements

Figures in Rand

2023

2022

2. Property, plant and equipment

	2023			2022		
	Cost	Accumulated depreciation and impairment	Carrying value	Cost	Accumulated depreciation and impairment	Carrying value
Buildings	19 738 113	-	19 738 113	19 738 113	-	19 738 113
Plant and machinery	49 530	(20 639)	28 891	49 530	(12 383)	37 147
Motor vehicles	920 603	(878 989)	41 614	920 603	(807 648)	112 955
Equipment	138 671	(43 842)	94 829	63 671	(5 757)	57 914
Total	20 846 917	(943 470)	19 903 447	20 771 917	(825 788)	19 946 129

Reconciliation of property, plant and equipment - 2023

	Opening balance	Additions	Depreciation	Closing balance
Buildings	19 738 113	-	-	19 738 113
Plant and machinery	37 147	-	(8 256)	28 891
Motor vehicles	112 955	-	(71 341)	41 614
Equipment	57 914	75 000	(38 085)	94 829
	19 946 129	75 000	(117 682)	19 903 447

Reconciliation of property, plant and equipment - 2022

	Opening balance	Additions	Depreciation	Closing balance
Buildings	19 738 113	-	-	19 738 113
Plant and machinery	45 402	-	(8 255)	37 147
Motor vehicles	184 296	-	(71 341)	112 955
Equipment	-	63 670	(5 756)	57 914
	19 967 811	63 670	(85 352)	19 946 129

The KwaZulu-Natal Blind and Deaf Society

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Annual Financial Statements for the year ended 31 March 2023

Notes to the Annual Financial Statements

Figures in Rand	2023	2022
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Details of properties

Property 1

Being Land and Buildings described as Lot 36 of Block A1 in the Townlands of Durban No 1737, Erf Number 3366, situated in the city of Durban, Administrative District of KwaZulu Natal in extent of 668 square metres.

- Purchase price: 2004	2 800 000	2 800 000
- Additions : 2004	629 943	629 943
- Additions : 2008	161 876	161 876
- Additions : 2009	1 350 213	1 350 213
- Additions : 2011	253 550	253 550
- Additions : 2012	689 343	689 343
- Additions : 2013	541 179	541 179
- Additions : 2015	892 210	892 210
- Additions : 2016	804 009	804 009
- Additions : 2017	76 303	76 303
- Additions : 2018	140 351	140 351
	8 338 977	8 338 977

The municipal value of the property as per the latest valuation roll is R13 590 000.

Property 2

Being Land and Buildings described as 107 Newlands Township situated in the City of Durban, Province of KwaZulu Natal in extent of 7,8479 hectares.

- Purchase price: 2004	5 569 953	5 569 953
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The municipal value of the property as per the latest valuation roll is R74 630 000

Property 3

Being land described as Erf 701 pertaining to 85 Royston Road, Mountain Rise, Pietermaritzburg, Sub A of Lot A of Lot 83a of Townlands of Pietermaritzburg, Sub D of Lot A of Lot 83a of the Townlands of Pietermaritzburg and the remainder of Lot 83a of the Townlands of Pietermaritzburg, Province of KwaZulu Natal in extent of 4,4181 acres

- Purchase price:2004	2 495 820	2 495 820
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The municipal value of the property as per the latest valuation roll is R28 600 000.

Property 4

Being Land and Buildings described as Erf 4832 of the farm Northdale, Number 14914 situated in the City and Country of Pietermaritzburg, Province of KwaZulu Natal in extent of 1,7712 hectares.

- Purchase price: 2004	2 613 566	2 613 566
- Additions : 2005	159 616	159 616
- Additions : 2006	114 000	114 000
- Additions : 2008	116 000	116 000
- Additions : 2009	39 000	39 000
- Additions : 2011	56 093	56 093
- Additions : 2013	235 088	235 088
	3 333 363	3 333 363

The municipal value of the property as per the latest valuation roll is R7 300 000

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Notes to the Annual Financial Statements

Figures in Rand	2023	2022
3. Trade and other receivables		
Trade receivables	43 491	36 381
Deposits	29 000	-
VAT	52 739	-
Other receivable	-	48 000
	125 230	84 381
4. Cash and cash equivalents		
Bank balances	6 497 259	8 377 412
Durban		
Standard Bank - 50715410	97 008	92 659
Standard Bank - 50689150	267 135	396 670
Standard Bank - 52522261	-	29 380
First National Bank - 62891942354	102 671	1 970 543
First National Bank - 62334401693	139 612	313 349
First National Bank - 62849430400	13 454	14 441
First National Bank - 62906193371	-	627 226
Grinrod - 11000868379	360 343	405 837
Grinrod - 193742	-	4 387 852
Grinrod - 198713	4 689 363	-
Grinrod - 11001308951	634 338	-
Cash on hand	1 860	-
	6 305 784	8 237 957
Pietermaritzburg		
Nedbank - 1057349356	23 443	21 097
Nedbank - 1372013520	159 963	100 547
Cash on hand	8 068	17 811
	191 474	139 455
5. Trade and other payables		
Trade payables	130 967	76 566
VAT	-	1 454
TERS Liability	-	1 435 380
Other payables	-	2 167
	130 967	1 515 567
6. Revenue		
Sale of goods	868 400	932 497
Subsidy	3 667 313	5 002 835
Donations	1 779 261	1 791 996
Government grants	75 000	-
	6 389 974	7 727 328

Notes to the Annual Financial Statements

Figures in Rand

	2023	2022
7. Other income		
Profit on sale of assets	-	53 000
Rental income	45 091	-
Insurance Proceeds	198 520	175 610
Optima Student Hostel	586 370	1 700
TERS	-	7 019
	829 981	237 329
8. Cash used in operations		
Net loss before taxation	(497 386)	(1 420 322)
Adjustments for:		
Depreciation, amortisation, impairments and reversals of impairments	117 682	85 352
Profit on sale of assets and liabilities	-	(53 000)
Investment income	(379 055)	(224 298)
Changes in working capital:		
(Increase) decrease in trade and other receivables	(40 849)	14 867
Increase (decrease) in trade and other payables	(1 384 597)	(199 089)
	(2 184 205)	(1 796 490)

The KwaZulu-Natal Blind and Deaf Society

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Annual Financial Statements for the year ended 31 March 2023

Detailed Income Statement

Figures in Rand	Note(s)	2023	2022
Revenue			
Sale of goods		868 400	932 497
Subsidy		3 667 313	5 002 835
Donations		1 779 261	1 791 996
Donation in kind		75 000	-
	6	6 389 974	7 727 328
Other income			
Rental income		45 091	-
Insurance Proceeds		198 520	175 610
Optima Student Hostel		586 370	1 700
TERS		-	7 019
Gains on disposal of assets		-	53 000
		829 981	237 329
Expenses (Refer to page 18)		(8 096 396)	(9 609 277)
Operating loss		(876 441)	(1 644 620)
Investment income		379 055	224 298
Loss for the year		(497 386)	(1 420 322)

The KwaZulu-Natal Blind and Deaf Society

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Annual Financial Statements for the year ended 31 March 2023

Detailed Income Statement

Figures in Rand	Note(s)	2023	2022
Operating expenses			
Accounting fees		(114 825)	(115 685)
Management fees		(280 000)	-
Advertising		(6 136)	(12 923)
Auditors remuneration		(90 000)	(89 786)
Bad debts		(58 669)	-
Bank charges		(50 499)	(52 719)
Cleaning		(30 424)	(35 074)
Computer expenses		(54 144)	(33 631)
Consulting fees		(57 231)	(141 455)
Golf day expense		(14 790)	(11 072)
Depreciation		(117 682)	(85 352)
Donations		-	(4 800)
Employee costs		(5 034 060)	(6 473 076)
Blind Navigators Rally		(15 189)	(18 687)
PRC - Client Allowances		(165 050)	(129 350)
Race day		(6 182)	-
Hydrophonic Farming Expense		(26 300)	(64 869)
Department of social development		-	(10 062)
Work Centre Sewing Room		(4 756)	(19 936)
Optima Student Hostel		(84 332)	(1 478)
Eye Can Walk		(4 251)	-
Office Expenses		(43 042)	(27 136)
Hall Hire		(43 150)	(29 225)
Purchases		(42 369)	(83 009)
Insurance		(258 807)	(202 009)
Leasing charges		(355 869)	(221 907)
Legal expenses		(19 768)	-
Motor vehicle expenses		(58 886)	(64 419)
Utilities		(325 496)	(327 422)
KZNBDS 85th Anniversary Dinner		-	(82 298)
Barnyard Theatre		(20 217)	-
Sanitary Pad Drive		-	(11 270)
Gold Cup		(62 956)	(2 900)
Anniversary High Tea		-	(10 246)
Can It		-	(3 900)
Radiothon		(10 000)	-
Mothers Day Breakfast		(32 739)	-
House and garden show		(5 410)	-
Optometry		(57 100)	(69 340)
Petrol and oil		(197 241)	(104 247)
Postage		(669)	(3 560)
Printing and stationery		(48 794)	(30 333)
Repairs and maintenance		(79 014)	(785 390)
Security		(97 132)	(105 854)
Staff welfare		(9 014)	(9 610)
Subscriptions		-	(1 234)
Telephone and fax		(94 729)	(103 675)
Training		(399)	(1 011)
Transport and freight		(11 275)	(23 347)
Travel - local		(7 800)	(5 980)
		(8 096 396)	(9 609 277)

The KwaZulu-Natal Blind and Deaf Society

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Annual Financial Statements for the year ended 31 March 2023

Supplementary Information

1. Sales of goods

			2023	2022
Cane Products	-	-	96 092	158 015
Classes	-	-	90 798	42 274
Hall Hire	-	-	303 870	195 250
Hydroponics	-	-	67 914	126 440
Assistive Devices	-	-	5 290	-
Sign Language Interpreter Service	-	-	18 640	14 390
Sign Language Classes	-	-	53 726	33 500
Talk Sign	-	-	79 754	73 774
Work Centre -Sewing	-	-	11 464	25 601
Masks	-	-	-	5 620
Colliers Tool & Die	-	-	68 264	158 909
Optometry	-	-	72 589	98 724
	-	-	868 401	932 497

2. Subsidy

			2023	2022
Department of Health	-	-	1 001 000	875 413
Department of Labour	-	-	-	1 438 400
Department of Social Development	-	-	2 246 088	2 277 512
Department of Education	-	-	6 000	6 000
Health & Welfare SETA	-	-	16 065	9 450
Ubuntu Community Chest	-	-	131 760	115 560
John & Ester Ellerman Trust	-	-	266 400	280 500
	-	-	3 667 313	5 002 835

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Supplementary Information

3. Donation

			2023	2022
Donation in kind	-	-	75 000	-
Donation	-	-	510 078	792 364
Wonderbag	-	-	-	240
Gold Cup	-	-	121 188	-
Facilitator Rental	-	-	3 600	-
Casual Day	-	-	-	12 581
Radiothon	-	-	512 705	55 904
Tax Year End	-	-	95 175	165 008
Pay It Forward Campaign	-	-	-	10 751
Sanitary Pad Drive	-	-	-	13 600
Mandela Day	-	-	-	23 995
Diwali Appeals	-	-	47 781	18 801
KZNBDS 85th Anniversary Dinner	-	-	-	372 860
Golf Day	-	-	56 800	62 781
Blind Navigators Rally	-	-	116 000	121 000
Ramadaan	-	-	33 840	93 530
Anniversary Brochure	-	-	-	46 500
House & Garden Show	-	-	31 838	-
Eye can walk	-	-	77 640	-
Barnyard Theatre	-	-	38 600	-
Mothers Day Breakfast	-	-	89 260	-
Workshop Clients	-	-	756	2 080
Race Day	-	-	44 000	-
	-	-	1 854 261	1 791 995

The KwaZulu-Natal Blind and Deaf Society

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Annual Financial Statements for the year ended 31 March 2023

Supplementary Information

4. Pietermaritzburg Detailed Income Statement

Revenue			2023	2022
Classes	-	-	90 798	42 274
Donations	-	-	151 482	49 994
Donation in kind	-	-	75 000	-
Hall Hire	-	-	303 870	195 250
Hydrophonics	-	-	67 914	126 440
Facilitator Rental	-	-	3 600	-
Optima Student Hostel	-	-	586 370	1 700
Race Day	-	-	44 000	-
Talk Sign	-	-	29 991	7 790
Workshop Clients	-	-	756	2 080
Department of Social Development	-	-	915 606	885 053
Insurance Proceeds	-	-	20 160	6 500
	-	-	2 289 547	1 317 081

Operating Expenses

	2023	2022
Accounting Fees	37 800	30 330
Advertising	936	1 242
Audit Fees	22 500	-
Bank Charges	6 079	2 472
Can It	-	3 900
Employee costs	1 036 712	1 052 837
Cleaning	24 015	9 161
Client allowances	165 050	129 350
Computer expenses	2 792	2 173
Utilities	151 688	122 147
Depreciation	6 250	-
Fuel	70 326	23 308
Hall Hire	43 150	29 225
Hydrophonics	26 300	64 869
Insurance	46 067	-
Leasing Charges	158 772	120 281
Motor vehicle expense	31 123	25 834
Office expenses	10 836	7 012
Optima student hostel	84 332	1 478
Printing and stationery	14 378	4 823
Race day	6 182	-
Repairs and maintenance	26 150	41 305
Security	93 170	101 640
Staff welfare	5 256	475
Telephone	35 383	41 969
Transport	800	-
	2 106 047	1 815 831